

## **ADVANCE DIPLOMA IN FINANCE & ACCOUNTING**

| <b><u>SR.NO</u></b> | <b><u>NAME OF PAPER</u></b>  | <b><u>SUBJECT TYPE</u></b> | <b><u>TOTAL MARKS</u></b> | <b><u>MINIMUM MARKS</u></b> |
|---------------------|------------------------------|----------------------------|---------------------------|-----------------------------|
| <b>1</b>            | <b>FINANCIAL ACCOUNTING</b>  | <b>THEORY</b>              | <b>100</b>                | <b>40</b>                   |
| <b>2</b>            | <b>BOOK KEEPING</b>          | <b>THEORY</b>              | <b>100</b>                | <b>40</b>                   |
| <b>3</b>            | <b>TAXATION LAW</b>          | <b>THEORY</b>              | <b>100</b>                | <b>40</b>                   |
| <b>4</b>            | <b>GOODS AND SERVICE TAX</b> | <b>THEORY</b>              | <b>100</b>                | <b>40</b>                   |
| <b>5</b>            | <b>ADVANCE CONCEPTS</b>      | <b>THEORY</b>              | <b>100</b>                | <b>40</b>                   |
| <b>6</b>            | <b>TALLY PACKAGE</b>         | <b>THEORY</b>              | <b>100</b>                | <b>40</b>                   |
| <b>7</b>            | <b>2TDS &amp; 2TCS</b>       | <b>THEORY</b>              | <b>100</b>                | <b>40</b>                   |
| <b>8</b>            | <b>PROJECT PRACTICAL</b>     | <b>PRACTICAL</b>           | <b>200</b>                | <b>100</b>                  |
| <b>9</b>            | <b>VIVA &amp; INTERNALS</b>  | <b>PRACTICAL</b>           | <b>200</b>                | <b>100</b>                  |

# **ADVANCE DIPLOMA IN FINANCE & ACCOUNTING**

## **SECTION-A**

### **FINANCIAL ACCOUNTING**

1. What is financial accounting?
2. Meaning and scope of financial accounting?
3. Basic concepts of financial accounting?
4. Use of financial accounting in corporate sector?

### **BOOK KEEPING**

1. Definition of book keeping?
2. What role of book keeping in financial accounting?
3. How to record entries in book keeping?
4. Uses and types of book keeping?

## **SECTION-B**

### **TAXATION LAW**

1. What do you mean by taxation law?
2. What is taxation in accounting?
3. What are the types of tax laws?
4. What are the principles of taxation law?

### **GOODS AND SERVICE TAX**

1. What is GST and its features?
2. How is GST calculated?
3. What are the types of GST?

## **ADVANCE DIPLOMA IN FINANCE & ACCOUNTING**

4. What are the percentage of GST?

### **SECTION – C**

#### **ADVANCE CONCEPTS**

1. What is advanced financial accounting?
2. What are the 5 accounting concepts?
3. What do you know about financial accounting?
4. What is the main role of financial accounting?

#### **TALLY PACKAGE**

1. What is the package of Tally?
2. What are the types of Tally Package?
3. Who developed Tally package?
4. What is the use of Tally course?

#### **2TDS & 2TC**

1. What is the full form of TDS and TCS ?
2. What is TDS And TCS?
3. What is new TDS and TCS rule?
4. When TDS and TCS both are applicable?

### **SECTION-D**

#### **PROJECT PRACTICAL**

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## VIVA & INTERNALS

### ASSIGNMENTS

Total Marks: - 100

#### Q.1 Fill in the blanks

(M.M 10 Marks)

1. \_\_\_\_ are the amounts of cash or other assets taken by the owner from the business for personal use.
2. The excess of current assets over current liabilities is called \_\_\_\_.
3. \_\_\_\_ is the process that provides information needed as a basis for making business decisions.
4. \_\_\_\_ are assets that are purchased for permanent use in the business.
5. \_\_\_\_ accounts exist even after the close of accounting year.

#### Q.2 MCQ

## **ADVANCE DIPLOMA IN FINANCE & ACCOUNTING**

(M.M 10 Marks)

1. Is a specialised branch of a accounting that keeps track of a company's financial ttamsaction.

- a. Cost accounting
- b. Mangement accounting
- c. Financial accounting
- d. Corporate accounting

2. Is the scope of finacial accounting.

- a. Collecton and processing of data.
- b. Verifying and audit data
- c. Publishing data
- d. All of the above

3. What a not a benefical of financial accounting.

- a. Maintaing systemetic records.
- b. Protecting and safeguarding business assests
- c. Historical in nature
- d. Facilities rational decision making

## **ADVANCE DIPLOMA IN FINANCE & ACCOUNTING**

4. The overriding purpose of financial is to summarize financial in the

- a. Profit and loss statement
- b. Balance sheet
- c. Cash flow statement
- d. All of the above

5. What are the basis of the business's financial accounting.

- a. Accounting records
- b. Book keeping
- c. Sales Volume
- d. Both A&B

### **Q3. Short answer type questions**

**(M.M10 Marks)**

1. Definition of financial accounting?
2. What is book keeping and its methods?
3. What do you mean by cost accounting?
4. What is role of concepts in accounting?
5. What is Tally system software?
6. What is the importance of tally package?
7. Difference between TDS and TCS?
8. How many sections in TDS and TCS?
9. What is full form of GST and its concept with examples?
10. Define taxation law with examples

## **ADVANCE DIPLOMA IN FINANCE & ACCOUNTING**

### **Q4. Long answer type questions (M.M 30 Marks)**

1. What is the mode of payment of TDS and TCS?
2. Detail note on financial accounting with examples?

### **Q5. VIVA (M.M20Marks)**